

to all counties containing one hundred and fifty thousand (150,000) inhabitants, and authorizing the Governor to fill vacancies,' approved the eighth day of May, one thousand nine hundred one, by providing for the office of controller in all counties having over one hundred thousand (100,000) inhabitants," now applies to all counties having a population of one hundred thousand and over, is hereby amended to read as follows:

Section 10. That from and after the passage of this act all contracts made by the commissioners of said county involving an expenditure exceeding one hundred dollars shall be in writing, and shall, immediately after their execution, be filed with the controller; but no contract shall be made, nor the payment thereof certified by the controller, for over [one] *three* hundred dollars, unless when made with the lowest and best bidder, after due notice to be published by the controller, when directed by the commission, if he approved the purpose of the proposals invited, all bids to be received by the controller, under seal, and to be in his presence opened by the commissioners, and the contracts awarded, of which awards the controller shall keep a record, and he shall certify no warrants for contracts not made agreeably thereto.

Contracts exceeding \$100.

Contracts over \$300.

APPROVED—The 7th day of April, A. D. 1927.

JOHN S. FISHER

No. 148

AN ACT

Authorizing fraternal benefit societies to provide for insurances and annuities upon the lives of children.

Section 1. Be it enacted, &c., That any fraternal benefit society authorized to do business in this State and subject to supervision, regulation, and examination by the Insurance Commissioner, may provide in its laws, in addition to other benefits provided for therein, for insurances, and, or, annuities upon the lives of children, at any age, upon the application of some adult person, as the laws of such society may provide. Any such society may, at its option, organize and operate branches for such children, and membership in local lodges and initiation therein shall not be required of such children, nor shall they have any voice in the management of the society.

Fraternal benefit societies.

Insurance and annuities on lives of children.

Section 2. The contributions to be made upon such certificate shall be based upon the "Standard Industrial Mortality Table, Three and One Half Per Cent," or the "English Life Table Number Six," or such other mortality table as may be approved by the Insurance Commissioner.

Determination of contributions.

Reserve.

Section 3. Any society issuing such benefit certificates shall maintain, on all such certificates, the reserve required by the standard of mortality and interest adopted by the society for computing contributions as provided in section two.

Powers of society as to such certificates.

Section 4. A society shall have full power to provide for means of enforcing payment of contribution, designation of beneficiaries, and changing such designations, and in all other respects for the regulation, government, and control of such certificates and all rights, obligations, and liabilities incident thereto and connected therewith, not at variance with the provisions of this act.

Repeal.

Section 5. All acts or parts of acts inconsistent with the provisions of this act are hereby repealed.

APPROVED—The 7th day of April, A. D. 1927.

JOHN S. FISHER

No. 149

AN ACT

To amend section twelve of an act, approved the fifteenth day of June, one thousand nine hundred and twenty-three (Pamphlet Laws, eight hundred nine), entitled "An act relating to the organization, maintenance, and operation of the Department of Banking, and the scope of its supervision and control over corporations, partnerships, unincorporated associations, and individuals, and the assets and liabilities thereof; providing penalties for the enforcement of its provisions; and repealing The Banking Department Act of nineteen hundred and nineteen, with table of contents"; providing for the publishing in summary form a statement of the state and condition of building and loan associations.

Department of Banking.

Section 12 of act of June 15, 1923 (P. L. 809), amended.

Building and loan associations.

Disclosure of information.

Section 1. Be it enacted, &c., That section twelve of an act, approved the fifteenth day of June, one thousand nine hundred and twenty-three (Pamphlet Laws, eight hundred nine), entitled "An act relating to the organization, maintenance, and operation of the Department of Banking, and the scope of its supervision and control over corporations, partnerships, unincorporated associations, and individuals, and the assets and liabilities thereof; providing penalties for the enforcement of its provisions; and repealing The Banking Department Act of nineteen hundred and nineteen, with table of contents," is hereby amended to read as follows:

Section 12. Disclosure of Information Forbidden—Exceptions.—Neither the secretary nor any deputy, examiner, or employe of the department shall, directly or indirectly, wilfully exhibit, publish, divulge, or make known to any person or persons, any record, report, statement, letter, or other matter, fact, or thing, contained in said department, or ascertained from any of the same, or from any examination made under